

Name : Azad Foundation  
Address : 32, Nehru Apartment, Kalkaji  
: New Delhi  
PAN : AACTA2876J  
D.O.Inc : 02-05-2008  
Bank Name : State Bank of India  
Bank Address : Kalkaji, New Delhi  
IFSC Code : SBIN0001578  
MICR Code : 110002059  
Status : Charitable Trust  
A.Y : 2023-24

**Income from Other Sources**

**Grant Income**

Grant Received during FY 2021-22 - FCRA	1,09,30,074	
Grant Received during FY 2021-22 - Local	88,38,544	
	<u>1,97,68,618</u>	

(Grant Income of 1,97,68,618 is not to be considered as Income of FY 2022-23 as it is already considered in Income Tax Computation of FY 2021-22.)

Grant received during FY 2022-23 - FCRA	2,48,92,092	2,48,92,092
Donation- FCRA	14,99,534	14,99,534
	A	<u>2,63,91,626</u>
Grant received during FY 2022-23 - Local	5,86,85,659	5,86,85,659
Donation- Local	72,41,813	72,41,813
	B	<u>6,59,27,472</u>
Commitment fund contribution	5,91,000	
Conference /membership fees	10,000	
Bank Interest	4,56,296	
Other Income	1,86,001	12,43,297
		<u>9,35,62,395</u>

**Income available for application**

**Less:**

Amount accumulated or set apart/finally set part for application to charitable or religious purposes to the extent it does not exceed 15% of the Income derived from property held in trust wholly/ in part only for such purposes .	14,99,534	
	72,41,813	
	12,43,297	
	<u>99,84,644</u>	
		<u>14,97,697</u>
		<u>9,20,64,698</u>

**Less:- Application of Income**

Expenditure during the year	9,53,29,803	
Less:- Depreciation	(2,23,959)	
Less: Interest on TDS	(1,381)	
Add: Last year Liabilities paid during the year	11,40,026	
	<u>9,62,44,489</u>	
Add:- Capital Expenditure	5,000	
	<u>9,62,49,489</u>	
Less: Accumulation FY 2021-22	(2,61,01,246)	7,01,48,243

**Excess of Income over Expenditure** **2,19,16,455**

Less: Accumulated u/s 11(1) explanation 1 - Form 9A	36,00,000
Less: Accumulated u/s 11(2) - Form 10	<u>1,83,16,455</u>
<b>Taxable Income</b>	<u>-</u>

TDS	26,302
Tax Payable/ (Refund)	<u>(26,302)</u>

*Meenu Vadera*

# Acknowledgement Receipt of Income Tax Forms (Other Than Income Tax Return)



e-Filing Acknowledgement Number / Quarterly Statement Receipt Number  
474242110301023

Date of e-Filing  
30-Oct-2023

Name	:	AZAD FOUNDATION
PAN/TAN	:	AACTA2876J
Address	:	32,Nehru Apartments,Nehru Place,Nehru Place,SOUTH DELHI,Delhi,INDIA,110019
Form No.	:	Form 10B (A.Y. 2023-24 onwards)
Form Description	:	Audit report under clause (b) of the tenth proviso to clause (23C) of section 10 and sub-clause (ii) of clause (b) of sub-section (1) of section 12A of the Income-tax Act, 1961, in the case of a fund or trust or institution or any university or other educational institution or any hospital or other medical institution
Assessment Year	:	2023-24
Financial Year	:	-
Month	:	-
Quarter	:	-
Filing Type	:	Original
Capacity	:	Chartered Accountant
Verified By	:	514308

(This is a computer generated Acknowledgement Receipt and needs no signature)

SI No	Attachment Name	Size(bytes)	Hash value of Attachment
1	Financial Balance Sheet AY 2023-24 - V8.pdf	103498	75209109ee4ad5dc637d3d0caa81df540a5b25d5708263563d7f8867b788851e
2	Financial Balance Sheet AY 2023-24 - V8.pdf	103498	75209109ee4ad5dc637d3d0caa81df540a5b25d5708263563d7f8867b788851e
3	Financial Balance Sheet	103498	75209109ee4ad5dc637d3

SI No	Attachment Name	Size(bytes)	Hash value of Attachment
	AY 2023-24 - V8.pdf		d0caa81df540a5b25d5708263563d7f8867b788851e
4	Financial Balance Sheet AY 2023-24 - V8.pdf	103498	75209109ee4ad5dc637d3d0caa81df540a5b25d5708263563d7f8867b788851e
5	Financial Balance Sheet AY 2023-24 - V8.pdf	103498	75209109ee4ad5dc637d3d0caa81df540a5b25d5708263563d7f8867b788851e
6	Financial Balance Sheet AY 2023-24 - V8.pdf	103498	75209109ee4ad5dc637d3d0caa81df540a5b25d5708263563d7f8867b788851e



**AZAD FOUNDATION**  
**BALANCE SHEET AS AT MARCH 31, 2023**

(Amount in INR)

	SCHEDULE	AS AT 31.3.2023	AS AT 31.3.2022
<b><u>SOURCES OF FUNDS</u></b>			
Trust fund	1	1,57,37,279	1,42,39,581
Earmarked fund	2	-	2,35,97,015
Designated fund		2,67,000	2,67,000
Income and expenditure account	3	2,26,44,294	61,40,780
<b>TOTAL</b>		<b><u>3,86,48,573</u></b>	<b><u>4,42,44,376</u></b>
<b><u>APPLICATION OF FUNDS</u></b>			
<b><u>FIXED ASSETS</u></b>			
Gross block	4	14,93,061	17,29,864
Less : Depreciation		<u>2,23,959</u>	<u>2,41,803</u>
Net block		12,69,102	14,88,061
Earmarked funds	2	-	38,28,398
<b><u>NET CURRENT ASSETS</u></b>			
Cash & bank balances	5	3,42,15,639	3,80,73,996
Loan and advances	5	2,22,495	3,35,557
Other advances	5	<u>29,41,337</u>	<u>16,58,390</u>
		3,73,79,471	4,00,67,942
Less : Current liabilities	6	<u>-</u>	<u>11,40,026</u>
Net current assets		3,73,79,471	3,89,27,916
<b>TOTAL</b>		<b><u>3,86,48,573</u></b>	<b><u>4,42,44,376</u></b>
Accounting policies and Notes to accounts	7		

As per our report of even date

For A.K NAIR & CO.  
Chartered Accountants  
FRN No.011075N



Ashish Aggarwal  
(Partner)  
M.No. 514308

For Azad Foundation

*Meenu Vadera*

Meenu Vadera  
Secretary

*Rohit Bhasin*

Rohit Bhasin  
Treasurer

Place : New Delhi  
Date : 29/10/2023

UDIN : 23514308BGPFGU3837

**AZAD FOUNDATION  
INCOME & EXPENDITURE ACCOUNT  
FOR THE PERIOD ENDED MARCH 31, 2023**

(Amount in INR)

SCHEDULE	AS AT 31.3.2023	AS AT 31.3.2022
<b>A. INCOME</b>		
<b>Income towards Earmarked Funds</b>		
<b>Grant Income</b>		
Grant Income Received during Earlier Years - FCRA	1,09,30,074	-
Grant Income Received during Earlier Years - Local	88,38,544	-
Grant Income Received during Current Year - FCRA	2,48,92,092	4,18,29,780
Grant Income Received during Current Year - Local	5,86,85,659	3,31,73,364
	<b>10,33,46,369</b>	<b>7,50,03,144</b>
<b>Income towards General Fund</b>		
<b>FCRA</b>		
Saving bank Interest-FC	18,096	2,34,109
FDR interest FCRA	92,474	4,64,383
Donations	14,99,534	5,53,207
<b>Local</b>		
Donations	72,41,813	34,19,339
Commitment fund contribution	5,91,000	3,83,490
Conference /membership fees	10,000	5,000
Saving bank Interest	2,60,462	3,15,437
FDR interest income	85,264	2,13,461
Interest income on IT Refund	-	74,623
Other income	1,86,001	3,36,930
<b>TOTAL</b>	<b>11,33,31,013</b>	<b>8,10,03,123</b>
<b>Less :- Transfer to reserve to the extent permitted</b>	14,97,697	7,12,242
	<b>11,18,33,317</b>	<b>8,02,90,881</b>
<b>B. EXPENDITURE</b>		
Expenses from FCRA funds - Earmarked Funds	3,40,65,023	4,18,29,780
Expenses from local funds - Earmarked Funds	5,18,61,259	3,31,73,364
Expenses from own local funds towards Earmarked Funds	2,327	209
Expenses from FCRA funds	18,66,816	20,44,277
Expenses from Local funds	73,10,026	55,84,849
Expenses from own FCRA funds towards Earmarked Funds	392	-
Depreciation	2,23,959	2,41,803
Asset written off	-	3,17,469
<b>TOTAL</b>	<b>9,53,29,803</b>	<b>8,31,91,750</b>
Excess/(deficit) of income over expenditure for the year	1,65,03,514	(29,00,870)
Less : Transferred to Earmarked Funds	-	-
Balance Transferred to Income and expenditure account	1,65,03,514	(29,00,870)
Add :- Depreciation on fixed assets written back from last year	-	-
<b>Balance Carried Forward</b>	<b>1,65,03,514</b>	<b>(29,00,870)</b>
Accounting policies and notes to accounts	7	

As per our report of even date

For A.K NAIR & CO.  
Chartered Accountants  
FRN No.011075N

Ashish Aggarwal  
(Partner)  
M.No. 514308

Place: New Delhi

Date: 29/10/2023

UDIN: 23514308BGG0FGU3837



For Azad Foundation

Meenu Vadera  
Secretary

Rohit Bhasin  
Treasurer